



SYSTEMATIC WITHDRAWAL PROGRAMS

Assuming a \$1,000,000 investment on January 1, 1995...

...invested in a one-year CD:			...invested in the Average Asset Allocation Fund receiving monthly income equal to 5% per year on a systematic basis:	
Year	You would have received annual interest income of...	...and the Year-End Value of your CD would have been:	You would have received annual income of...	...and the Year-End Value of your fund would have been:
1995	\$56,390	\$1,000,000	\$50,000	\$1,208,300
1996	\$55,610	\$1,000,000	\$50,000	\$1,327,100
1997	\$55,020	\$1,000,000	\$50,000	\$1,548,890
1998	\$55,970	\$1,000,000	\$50,000	\$1,718,370
1999	\$52,310	\$1,000,000	\$50,000	\$1,823,190
2000	\$60,080	\$1,000,000	\$50,000	\$1,858,700
2001	\$53,550	\$1,000,000	\$50,000	\$1,764,650
2002	\$23,170	\$1,000,000	\$50,000	\$1,524,770
2003	\$13,980	\$1,000,000	\$50,000	\$1,791,770
2004	\$12,210	\$1,000,000	\$50,000	\$1,903,030
2005	\$25,860	\$1,000,000	\$50,000	\$1,942,660
2006	\$45,010	\$1,000,000	\$50,000	\$2,121,900
2007	\$53,050	\$1,000,000	\$50,000	\$2,207,490
2008	\$40,470	\$1,000,000	\$50,000	\$1,555,950
2009	\$17,050	\$1,000,000	\$50,000	\$1,857,900
Total Income:	\$619,730		\$750,000	
Ending Value:	\$1,000,000		\$1,857,900	

This illustration is based on the investment results for the period cited of "Moderate Allocation Funds." Morningstar defines these as portfolios designed to generate both income and capital appreciation by investing in a combination of stocks, bonds and cash. These funds typically invest 30% to 50% in bonds and cash.